



BE GROUP

Market outlook and going forward

Lars Bergström, President and CEO

Torbjörn Clementz, CFO and Deputy CEO

Market outlook

- World Steel Association forecast apparent growth of 11% 2010 compared to a decline of 7% 2009
- Expected recovery 2010 in EU 27 is 14% – a significant improvement from -35% 2009
- Steel producers have reacted on increases of raw material prices
- Price increases from mid-March and into Q2
- Improvements in demand expected 2010 due to improved business climate and restocking

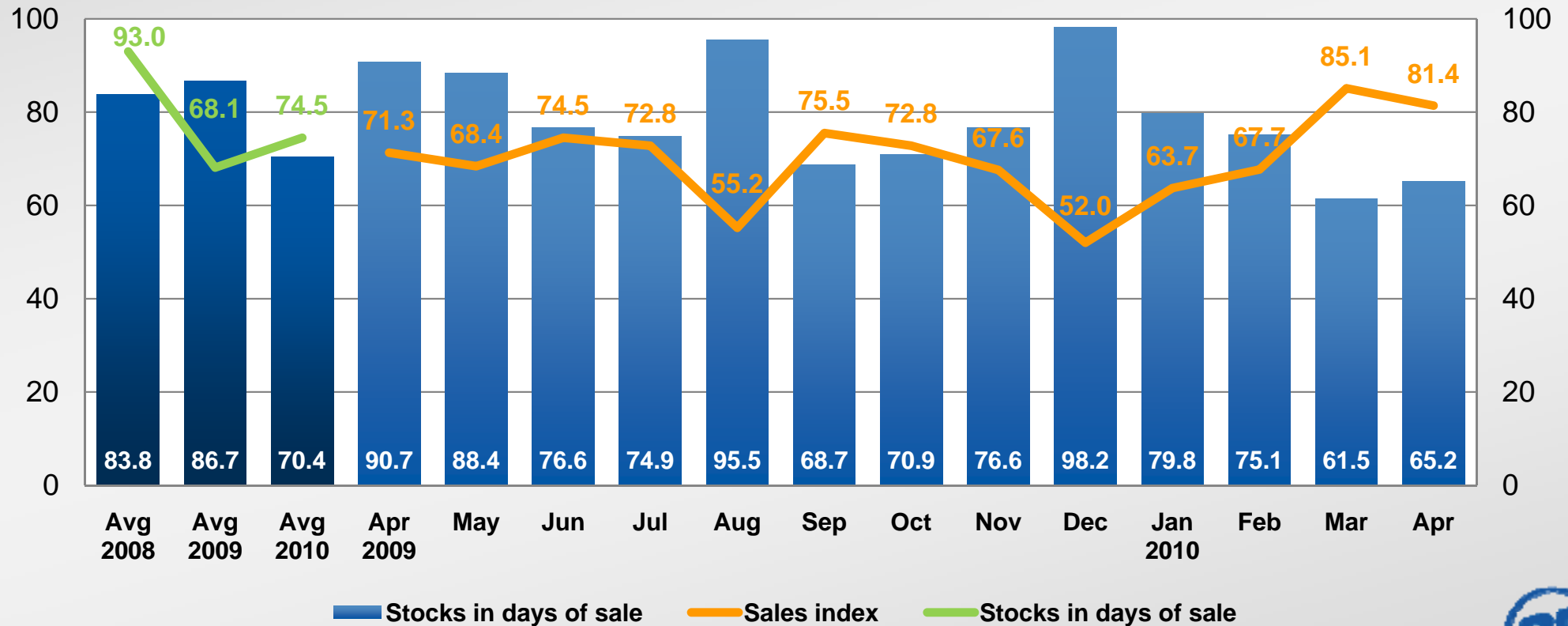
Steel stockholding distribution – all products

April sales declined by 4% but increased by 14% in y-o-y comparison



Stocks, days of sale

Sales index



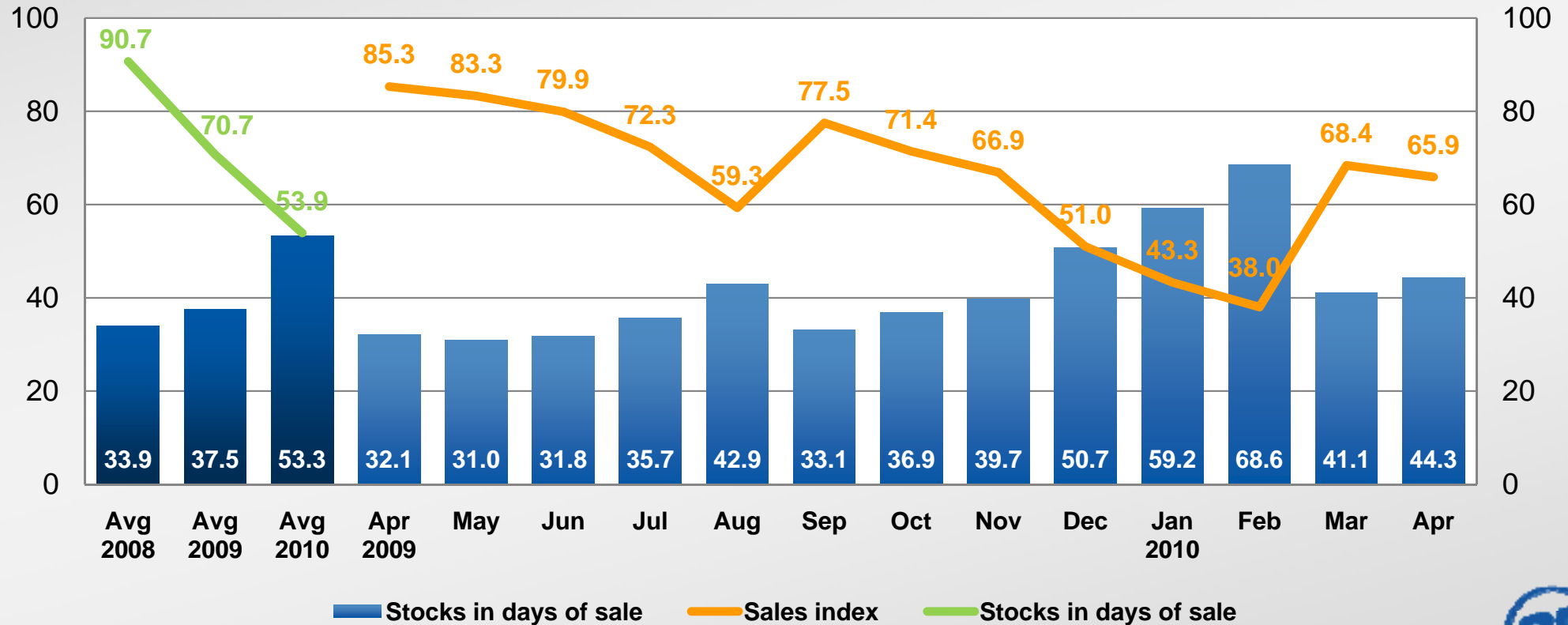
Reinforcing bars

Reinforcing bar sales of April 2010 are -22% in y-o-y comparison



Stocks, days of sale

Sales index



BE Group going forward

- Improvement in demand from mid-March onwards
- Positive impact for BE Group from improved business climate and restocking
- Capital efficiency and cost control key in recovery phase
- Closely work with customers to increase sales and value creation
- Speedy adaptation to changes in the market is vital due to lack of long term visibility

Business ambitions going forward

- Profitable growth through the recovery
- Create a sustainable profitability in BA CEE
- Increase service sales to 50% of total sales
- Grow together with customers
- Create leverage from using the Group in all functions